

Question 1

An entrepreneur type of project champion is the source of the idea and also the main sponsor.

[br]Is this statement true or false[br][br]A) True

B) False

Answer: <https://biology-forums.com/index.php?topic=375458>

Question 2

You have assembled your project team, and as luck would have it, you added every person to your team that you wanted. Your team has a diverse set of skills, and each member has at least one skill that another doesn't have. This is why you chose each one; otherwise you couldn't hope to deliver the project. What is wrong with segmenting the team in terms of their specific duties?

Answer: <https://biology-forums.com/index.php?topic=375618>

Question 3

One project factor that directly impacts a firm's internal operations is the:

A) Expected return on investment.

B) Financial risk.

C) Impact on company's image.

D) Need to develop employees.

Answer: <https://biology-forums.com/index.php?topic=375297>

Question 4

An important step in stakeholder management is the assessment of your own capabilities.

[br]Is this statement true or false[br][br]A) True

B) False

Answer: <https://biology-forums.com/index.php?topic=375214>

Question 5

What is configuration management and why is it important?

Answer: <https://biology-forums.com/index.php?topic=375582>

Question 6

Which of these tools allows a project team to make future projections of project status based on its current state?

A) S-curve

B) Milestone chart

C) Earned value management

D) Tracking Gantt chart

Answer: <https://biology-forums.com/index.php?topic=375805>

Question 7

Studies of IT projects reveal that:

A) Initial cost estimates are overrun by an average of 15%.

B) About 25% of all IT projects become runaways by overshooting budgets and timetables.

C) Over 66% of IT projects were delivered to customers but not used.

D) Up to 75% of software projects are cancelled.

Answer: <https://biology-forums.com/index.php?topic=375102>

Question 8

The emotional intelligence element that implies having a deep understanding of one's own strengths and weaknesses, ego needs, drives, and motives is called:

A) Self-regulation.

B) Self-awareness.

C) Social skill.

D) Motivation.

Answer: <https://biology-forums.com/index.php?topic=375426>

Question 9

Use the earned value table to determine the estimated cost to completion given the indicated state of the project.

Activity 5 10 15 20 25 30 35 Plan % Complete

A 850 350 1,200 100%

B 400 125 525 100%

C 1,275 650 1,925 100%

D 2800 4,500 350 7,650 95%

E 680 400 1,080 75%

F 125 875 1,000 80%

G 300 1200 1,500 45%

Monthly Plan 850 750 1,400 3,450 5,180 1,175 2,075 14,880

Monthly Act 900 650 1,350 3,875 4,780 850 2,000

A) \$16,235

B) \$18,164

C) \$17,441

D) \$15,966

Answer: <https://biology-forums.com/index.php?topic=375824>

Question 10

The PFI arrangement in the United Kingdom for projects is an acronym for:

A) Private Finance Initiative.

B) Primary Figure Investment.

C) Project Failure Insurance.

D) Profiterole Filling Inclusion.

Answer: <https://biology-forums.com/index.php?topic=375887>

Question 11

Project leader duties include present-oriented and future-oriented tasks, but do not include past-oriented tasks.

[br]Is this statement true or false[br][br]A) True

B) False

Answer: <https://biology-forums.com/index.php?topic=375439>

Question 12

Each activity contained a series of milestones that represented a previously agreed-upon amount of work. Once the low graffiti was erased, 35% of the activity had been completed and once the mid-level graffiti was erased, 70% of the activity had been completed. This project manager was clearly in the:

A) 3K specifications camp.

B) 35/70 camp.

C) Percentage complete camp.

D) Micromanagement camp.

Answer: <https://biology-forums.com/index.php?topic=375832>

Question 13

Which of these behaviors is BEST for managing an intercultural project team?

A) Classify members of the project team in accordance with popular stereotypes.

B) Standardize communications based on the preference of the project manager.

C) Minimalize cultural differences.

D) Achieve a detailed understanding of a culture's history.

Answer: <https://biology-forums.com/index.php?topic=375468>

Question 14

A project manager is using the net present value method to make the final decision on which project to undertake. The company has a 12% required rate of return and expects a 3% rate of inflation for the following four years. What is the NPV of a project that has cash flows as shown in the table?

Year Cash Flow

0 -\$250,000

1 \$50,000

2 \$60,000

- 3 \$70,000
4 \$80,000
A) -\$69,387
B) -\$98,780
C) -\$9,762
D) -\$56,859

Answer: <https://biology-forums.com/index.php?topic=375342>

Question 15

A final report section on the techniques of project management would include an honest assessment of whether the:

- A) Resource costs could be better estimated.
B) Benefits promised to the client were actually delivered.
C) Project workers came together as a team.
D) The project finished on time.

Answer: <https://biology-forums.com/index.php?topic=375953>

Question 16

There is no such thing as a project team:

- A) With a deliverable.
B) With an ongoing, non-specific purpose.
C) With a project manager.
D) With a goal.

Answer: <https://biology-forums.com/index.php?topic=375090>

Question 17

A checklist screening model does NOT consider:

- A) Product durability and future market potential of the product line.
B) The riskiness of the new venture.
C) Governmental or stakeholder interference.
D) Whether one criterion is more important than another.

Answer: <https://biology-forums.com/index.php?topic=375308>

Question 18

Petterson's study of project managers found that most do not have the capacity to exercise power that derives from formal positional authority and therefore they must develop:

- A) Efficient communications networks.
B) Effective influencing skills.
C) Cadres of trained professionals.
D) Project champions.

Answer: <https://biology-forums.com/index.php?topic=375432>

Question 19

The idea behind resource leveling is to avoid huge swings in utilization of labor and equipment.

[br]Is this statement true or false[br][br]A) True

B) False

Answer: <https://biology-forums.com/index.php?topic=375755>

Question 20

Between projects A and B, project A will be considered a superior financial undertaking if it has:

- A) A lower average rate of return than project B.
B) A longer payback period than project B.
C) A lower net present value than project B.
D) A shorter payback period than project B.

Answer: <https://biology-forums.com/index.php?topic=375331>