

### Question 1

Individuals from the home country manage operations outside the home country in \_\_\_\_\_ staffing.

- A) ethnocentric
- B) regiocentric
- C) geocentric
- D) polycentric

Answer: <https://biology-forums.com/index.php?topic=412686>

### Question 2

According to Hofstede's framework, which of the following dimensions describes the degree to which a culture accepts social inequality among its people?

- A) power distance
- B) individualism
- C) collectivism
- D) uncertainty avoidance

Answer: <https://biology-forums.com/index.php?topic=411613>

### Question 3

Developing nations have the toughest product liability laws, while developed countries have more relaxed laws.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=411805>

### Question 4

Export/import financing in which an exporter ships merchandise and later bills the importer for its value is called \_\_\_\_\_.

- A) open account
- B) a letter of credit
- C) documentary collection
- D) advance payment

Answer: <https://biology-forums.com/index.php?topic=412376>

### Question 5

\_\_\_\_\_ refers to the replacement of one culture's traditions, folk heroes, and artifacts with equivalents from another.

- A) Social conditioning
- B) Social stratification
- C) Cultural encoding
- D) Cultural imperialism

Answer: <https://biology-forums.com/index.php?topic=411536>

### Question 6

In a coalition government, the strongest political parties share power by dividing government responsibilities among themselves.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=411715>

### Question 7

When screening a potential market, which of the following would you advise John to do first?

- A) assess the national business environment
- B) identify basic appeal for markets
- C) measure market potential
- D) select the market

Answer: <https://biology-forums.com/index.php?topic=412112>

### Question 8

A \_\_\_\_\_ is a set of planned actions taken by managers to help a company meet its objectives.

- A) vision

- B) strategy
- C) core competency
- D) mission statement

Answer: <https://biology-forums.com/index.php?topic=411882>

### Question 9

A company proposes that in exchange for a hard-currency sale, it will make a hard-currency purchase of an unspecified product from the buyer nation in the future. Which of the following is the company proposing?

- A) a barter
- B) an offset
- C) a counterpurchase
- D) a buyback

Answer: <https://biology-forums.com/index.php?topic=412291>

### Question 10

Married couples that have adjusted gross income of less than \$53,000 may

- A) receive tax-free distributions from an IRA.
- B) receive a tax credit for contributing to an IRA.
- C) be restricted from contributing the maximum amount to a traditional IRA.
- D) be restricted from contributing the maximum amount to a Roth IRA.

Answer: <https://biology-forums.com/index.php?topic=506057>

### Question 11

Surrender charges on annuities typically decline the longer you own the annuity.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=506114>

### Question 12

Banks in the interbank market \_\_\_\_\_.

- A) exchange currencies exclusively at spot rates
- B) provide long-term loans to small-sized and medium-sized companies
- C) offer advice on trading strategies
- D) provide long-term loans to large companies

Answer: <https://biology-forums.com/index.php?topic=411600>

### Question 13

Which of the following statements is true about cultural influences?

- A) The culture of the United States is readily adapted into the local culture of countries all over the world.
- B) The cultures of countries are independent of the effects of exposure to the people and products of other cultures.
- C) Culture and trade are independent of each other.
- D) Unwanted cultural influence in a nation can cause governments to block imports that it believes are harmful.

Answer: <https://biology-forums.com/index.php?topic=412176>

### Question 14

The exchange rate between the euro (€) and the dollar is €0.8461/\$. Which of the following is the correct direct quote on the dollar?

- A) \$0.8461/€
- B) \$2.20/€
- C) \$1.1819/€
- D) \$5.50/€

Answer: <https://biology-forums.com/index.php?topic=411630>

### Question 15

In foreign direct investment, complete ownership of a company guarantees its complete control.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412404>

### Question 16

In regional economic integration, industries that require mostly unskilled labor tend to shift production to low-wage nations within a trading bloc.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=411386>

### Question 17

Which of the following is true of American Depositary Receipts (ADRs)?

- A) Companies offer ADRs in the U.S. to appeal to mutual funds.
- B) There is a minimum purchase requirement for ADRs.
- C) Investors who buy ADRs have to pay a currency-conversion fee.
- D) ADRs are listed and traded in London and Luxembourg.

Answer: <https://biology-forums.com/index.php?topic=412666>

### Question 18

When creating a market-potential indicator for an emerging market, market consumption capacity is often estimated from the \_\_\_\_\_.

- A) growth in gross domestic product
- B) percentage of a market's population in the middle class
- C) amount of energy the total population produces
- D) gross domestic product at purchasing power parity

Answer: <https://biology-forums.com/index.php?topic=412193>

### Question 19

Large international companies tend to make high-level labor decisions at the home office because \_\_\_\_\_.

- A) managers in the home office are better equipped than managers in the host-country office, to handle matters that affect workers personally
- B) it gives them greater control over their network of operations around the world
- C) it places decisions that have a direct impact on host-country workers' lives in the hands of the home-country experts
- D) it creates a sense of unity and solidarity between the labour unions and management members

Answer: <https://biology-forums.com/index.php?topic=412775>

### Question 20

Renzi belongs to a country in which religion governs all aspects of his life, whether personal or public. He has to abide by a strict, rigid, code that dictates everything from the clothes he wears to the food he eats. Breaking away from these traditions is not an option since religion plays an important role in the functioning of the nation. What political system prevails in his country?

- A) left-wing totalitarianism
- B) theocratic totalitarianism
- C) right-wing totalitarianism
- D) communist totalitarianism

Answer: <https://biology-forums.com/index.php?topic=411672>