

Question 1

Explain the concept of cross rates. Include the description of a vehicle currency and the role it plays in the foreign exchange market.

Answer: <https://biology-forums.com/index.php?topic=411662>

Question 2

The factor proportions theory of international trade was developed by Wassily Leontief.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412111>

Question 3

With graded vesting, all benefits in defined benefit plans must be vested after 6 to 7 years of service.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=506092>

Question 4

The early return by an employee from an international assignment because of inadequate job performance is called _____.

- A) expatriate failure
- B) decruitment
- C) reverse culture shock
- D) culture shock

Answer: <https://biology-forums.com/index.php?topic=412726>

Question 5

Which of the following accounts of a country's balance of payments records transactions involving the export of services?

- A) capital account
- B) current account
- C) transactional account
- D) savings account

Answer: <https://biology-forums.com/index.php?topic=412481>

Question 6

Regulations for the purpose of environmental protection generally increase short-term production costs.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412127>

Question 7

A "rollover" occurs when pension accumulations are

- A) paid out to terminated employees.
- B) transferred from one tax-deferred fund to another.
- C) paid out to the dependents of a deceased employee.
- D) paid out to retirees.

Answer: <https://biology-forums.com/index.php?topic=506050>

Question 8

The theory of absolute advantage measures a nation's wealth by determining the _____.

- A) quantity of minerals it has on reserve
- B) amount of gold it has on reserve
- C) total trade volume in the country
- D) living standards of its people

Answer: <https://biology-forums.com/index.php?topic=412048>

Question 9

Total quality management reduces the responsibility on each individual in the production process.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412654>

Question 10

The GDP per capita of a country is higher than that of Thailand. If the GDP per capita of the country is adjusted for PPP, the country's revised GDP is lower than that of Thailand. Which of the following is most likely true about the country?

- A) It costs more to buy everyday goods in the country than in Thailand.
- B) There are fewer goods available for purchase in the country than in Thailand.
- C) It costs less to buy everyday goods in the country than in Thailand.
- D) The cost to buy everyday goods in the country is approximately the same as in Thailand.

Answer: <https://biology-forums.com/index.php?topic=411849>

Question 11

Developed countries have been the major participants behind cross-border mergers and acquisitions.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412400>

Question 12

Decreasing levels of customer loyalty to an organization's products is a major disadvantage of the _____ strategy.

- A) blue ocean
- B) growth
- C) stability
- D) low-cost leadership

Answer: <https://biology-forums.com/index.php?topic=411963>

Question 13

Strategy is the set of planned actions that managers take to help a company meet its objectives.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=411904>

Question 14

The sale of Hollywood movies in Konesia has doubled in the last five years while those of locally-produced movies has fallen. In addition to this, sociologists have noted that currently, the teenagers of Konesia are less inclined to don their traditional costumes, preferring to adopt Western clothes instead. These changing trends illustrate _____.

- A) cultural retention
- B) cultural imperialism
- C) cultural universal
- D) cultural elitism

Answer: <https://biology-forums.com/index.php?topic=411538>

Question 15

To speed up the process of getting government approval for local operations, companies must hire home country nationals.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=412736>

Question 16

Folk customs that spread by cultural diffusion to other regions develop into _____.

- A) popular customs
- B) superstitions
- C) traditions
- D) trash culture

Answer: <https://biology-forums.com/index.php?topic=411556>

Question 17

When creating a market-potential indicator for an emerging market, _____ is estimated by determining a nation's volume of international trade as a percentage of GDP.

- A) market size
- B) market receptivity
- C) market consumption capacity
- D) market intensity

Answer: <https://biology-forums.com/index.php?topic=412162>

Question 18

Government trade promotion agencies _____.

- A) place voluntary export restraints on companies that fail to export adequately
- B) advertise in other countries to promote the nation's exports
- C) set up foreign trade zones across the country
- D) enable imports at discounts

Answer: <https://biology-forums.com/index.php?topic=412228>

Question 19

Which of the following stages of the market or site screening process involves competitor analysis?

- A) assessment of the national business environment
- B) identification of basic appeal of a product
- C) measurement of market or site potential
- D) selection of the market or site

Answer: <https://biology-forums.com/index.php?topic=412169>

Question 20

The board of directors of Sports Stuff is concerned with the firm's lack of experience in foreign markets. To minimize this problem, Herb recommends that the firm create a _____ with a local partner.

- A) turnkey project
- B) wholly owned subsidiary
- C) franchise
- D) joint venture

Answer: <https://biology-forums.com/index.php?topic=412451>