

Question 1

Which of the following is the first step in developing QSPM?

- A) Examine the Stage 2 matrices and identify alternative strategies the organization should consider implementing.
- B) Assign weights to each key external and internal factor.
- C) Compute the Total Attractiveness Scores.
- D) Make a list of the firm's key external opportunities/threats and internal strengths/weaknesses in the left column of the QSPM.
- E) Determine the Attractiveness Scores.

Answer: <https://biology-forums.com/index.php?topic=430203>

Question 2

According to recent studies, what percent of companies have used a mission statement sometime in the past five years?

- A) 30%
- B) 75%
- C) 90%
- D) 15%
- E) 60%

Answer: <https://biology-forums.com/index.php?topic=430359>

Question 3

Besides reducing worker alienation and stimulating productivity, ESOPs allow firms other benefits, such as substantial depreciation savings.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=430345>

Question 4

Which of the following issues may not require a management policy?

- A) to increase motivation
- B) to offer numerous or few employee benefits
- C) to promote from within to or to hire from the outside
- D) to discourage insider trading
- E) to establish a high- or low-safety stock of inventory

Answer: <https://biology-forums.com/index.php?topic=430371>

Question 5

Discuss what needs to be completed, besides the calculation and interpretation of ratios, to complete an effective financial ratio analysis.

Answer: <https://biology-forums.com/index.php?topic=431308>

Question 6

What corrective actions should a firm take during strategy evaluation?

- A) selling a division
- B) issuing stock
- C) revising objectives
- D) revising the business mission
- E) all of the above

Answer: <https://biology-forums.com/index.php?topic=431080>

Question 7

A well-conceived mission statement is the cornerstone of effective strategic management.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=430355>

Question 8

Win-Dixie closing one-third of its stores and eliminating 22,000 jobs in an attempt to emerge from bankruptcy would be an example of _____.

- A) retrenchment
- B) forward integration
- C) backward integration
- D) liquidation

E) divestiture

Answer: <https://biology-forums.com/index.php?topic=431285>

Question 9

Which of the following is the process of influencing people to accomplish specific objectives?

- A) motivating
- B) controlling
- C) organizing
- D) staffing
- E) planning

Answer: <https://biology-forums.com/index.php?topic=431103>

Question 10

The aim of an external audit is to develop an exhaustive list of every possible factor that could influence the business.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=430518>

Question 11

The Grand Strategy Matrix is based on two evaluative dimensions, market share and market growth.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=430093>

Question 12

What category of ratios measures how effectively a firm can maintain its economic position in the growth of the economy and industry?

- A) liquidity
- B) profitability
- C) activity
- D) growth
- E) leverage

Answer: <https://biology-forums.com/index.php?topic=431157>

Question 13

Which of the following is not an example of when an organization should use an unrelated diversification strategy?

- A) when an organization competes in a highly competitive and/or a no-growth industry
- B) when an organization's present channels of distribution can be used to market the new products to current customers
- C) when revenues derived from an organization's current products or services would increase significantly by adding the new unrelated, products
- D) when the organization has a strong management team
- E) when the new products have counter-cyclical sales patterns compared to an organization's present products

Answer: <https://biology-forums.com/index.php?topic=431495>

Question 14

In 2005, the Yen rose to a five-year high against the dollar.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=430551>

Question 15

A(n) _____ refers to a firm investing in international operations, while the _____ is the country where that business is conducted.

- A) parent country; host company
- B) exporting company; importing company
- C) home country; parent company
- D) parent company; host country
- E) host company; home country

Answer: <https://biology-forums.com/index.php?topic=430226>

Question 16

Which of the following is not true about objectives?

- A) They should have an appropriate time dimension.
- B) They should be communicated throughout the organization.
- C) They should be measurable.
- D) They should be consistent.
- E) They should incorporate policies.

Answer: <https://biology-forums.com/index.php?topic=430364>

Question 17

When an acquisition or merger is not desired by both parties, it is called a takeover or hostile takeover.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=431408>

Question 18

Discuss four common problems that cause joint ventures to fail.

Answer: <https://biology-forums.com/index.php?topic=431558>

Question 19

The two internal dimensions represented on the axes of the SPACE Matrix are _____.

- A) competitive advantage and financial strength
- B) environmental stability and industry strength
- C) internationalization and competitive advantage
- D) industry strength and internationalization
- E) financial strength and environmental stability

Answer: <https://biology-forums.com/index.php?topic=431386>

Question 20

Which component of a mission statement addresses the firm's distinctive competence or major competitive advantage?

- A) self-concept
- B) concern for public image
- C) philosophy
- D) technology
- E) customers

Answer: <https://biology-forums.com/index.php?topic=430481>