

Question 1

In order to become a crime, a form of deviance does not need to be negatively sanctioned by the legal system, a process known as criminalization.

- a. True
- b. False

Answer: <https://biology-forums.com/index.php?topic=504590>

Question 2

The difference between a load fund and a no-load fund is that

- A) load funds invest in a variety of securities while no-load funds limit their investments to common stocks.
- B) load funds borrow money to increase their portfolio, while no-load funds do not.
- C) no-load funds can be purchased anywhere, but load funds must be purchased through a stockbroker.
- D) you buy no-load funds at their net asset values, but you pay more than net asset value when you buy load funds.

Answer: <https://biology-forums.com/index.php?topic=505408>

Question 3

An asset that influences the quality of your life is referred to in the text as a

- A) current asset.
- B) lifestyle asset.
- C) lifelong asset.
- D) liquid asset.

Answer: <https://biology-forums.com/index.php?topic=502137>

Question 4

Interest rate volatility increases the complexity of cash management.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=502547>

Question 5

You always sell shares of a no-load, open-end fund at their net asset values.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=505467>

Question 6

States do not impose death taxes.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=502396>

Question 7

A preferred stock with a \$5 dividend rate, \$100 face value, and \$80 market value has a current yield of

- A) 5.00%.
- B) 5.56%.
- C) 25.00%.
- D) 6.25%.

Answer: <https://biology-forums.com/index.php?topic=505321>

Question 8

A valid will may be automatically revoked by a change in family status.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=505984>

Question 9

The maximum number of exemption allowances in a tax year is six.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=502354>

Question 10

Other-than-collision auto coverage pays only for damages due to theft.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=505667>

Question 11

Only the interest portion of your mortgage payments may be taken as a tax deduction.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=504947>

Question 12

The individual appointed by the judge to manage the estate immediately after death when there is no valid will is known as the

- A) executor.
- B) grantee.
- C) grantor.
- D) administrator.

Answer: <https://biology-forums.com/index.php?topic=505894>

Question 13

The additional cost you incur when driving your car an additional mile is approximately equal to the average operational cost per mile.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=504838>

Question 14

"Basic health care" coverage consists of

- A) heart and cancer insurance.
- B) dreaded disease insurance.
- C) hospital and accident insurance.
- D) hospital insurance, surgical insurance, and medical insurance.

Answer: <https://biology-forums.com/index.php?topic=505685>

Question 15

One performance measure of a mutual fund is to determine the growth of a given amount of investment, assuming all fund distributions are used to buy more shares of the fund.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=505480>

Question 16

Title insurance protects you from

- A) previous claims on the title.
- B) recall on the home mortgage.
- C) claims on your home to enforce payment on your personal debts.
- D) loss of title due to fire or water damage.

Answer: <https://biology-forums.com/index.php?topic=504897>

Question 17

While they are minors, children have a fiduciary responsibility to their parents.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=505996>

Question 18

Consumers are mistaken in their belief that the auto manufacturers have a policy of providing secret warranties to select customers.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=504848>

Question 19

Which of the following is the least likely to be included in the transition fund?

- A) Uninsured medical costs
- B) Funeral and burial costs
- C) Home mortgage
- D) Probate costs

Answer: <https://biology-forums.com/index.php?topic=505821>

Question 20

An opportunity cost of buying a home is interest paid on the mortgage.

- A) True
- B) False

Answer: <https://biology-forums.com/index.php?topic=502595>