

Question 1

Which of the following is an output measure for a hospital?

- A) number of doctors needed to cater to patients
- B) number of patients admitted every day in a hospital
- C) number of days spent by a patient in a hospital
- D) charges applicable on the number of days spent by a patient in a hospital

Answer: <https://biology-forums.com/index.php?topic=266864>

Question 2

What is the total sales-volume variance (E)?

- A) \$14,960 unfavorable
- B) \$7,290 unfavorable
- C) \$4,140 favorable
- D) \$14,960 favorable

Answer: <https://biology-forums.com/index.php?topic=267269>

Question 3

Which of the following statements about a company's supply chain is true?

- A) A company's supply chain is always internal to a firm.
- B) A company's supply chain is always external to a firm.
- C) A company's supply chain is the same thing as a company's value chain.
- D) Management accountants provide information to enhance a company's supply chain.

Answer: <https://biology-forums.com/index.php?topic=266560>

Question 4

Other than price, what other items should Contrafic's Kitchens consider before accepting this one-time-only special order?

- A) reaction of shareholders
- B) reaction of existing customers to the lower price offered to Mr. Louis Cifer
- C) demand for cherry cabinets
- D) price is the only consideration

Answer: <https://biology-forums.com/index.php?topic=267684>

Question 5

If an oil refinery used refinery down-time as a Balanced Scorecard control measure, it would represent the _____ perspective.

- A) financial
- B) customer
- C) internal business process
- D) learning and growth

Answer: <https://biology-forums.com/index.php?topic=268702>

Question 6

As per CVP, operating income calculations use _____.

- A) net income and dividends
- B) income tax expense and net income
- C) contribution margins and fixed costs
- D) nonoperating revenues and nonoperating expenses

Answer: <https://biology-forums.com/index.php?topic=266781>

Question 7

If Skizone's combined 4-Variance Analysis shows an unfavorable spending variance of \$2,300, what is the fixed overhead spending variance (a)?

- A) \$8,800 favorable
- B) \$4,200 unfavorable
- C) \$8,800 unfavorable
- D) \$4,200 favorable

Answer: <https://biology-forums.com/index.php?topic=267414>

Question 8

Cobalt Company makes a household appliance with model number X500. The goal for 2015 is to improve product design and outlook. No defective

units are currently produced. Manufacturing conversion costs depend on production capacity defined in terms of X500 units that can be produced. The industry market size for appliances increased 10% from 2014 to 2015. The following additional data are available for 2014 and 2015:

2014 2015

Units of X500 produced and sold 20,000 20,000

Selling price \$150 \$170

Direct materials (square feet) 30,000 32,500

Direct material costs per square foot \$10 \$10

Manufacturing capacity for X500 (units) 20,500 20,500

Total conversion costs \$451,000 \$493,250

Conversion costs per unit of capacity \$22 \$22.5

Out of the two basic strategies, Cobalt's strategy is _____.

- A) product differentiation because Cobalt is able to produce a given quantity of output with a lower cost of inputs
- B) cost leadership because Cobalt is able to produce a given quantity of output with a lower cost of inputs
- C) cost leadership because Cobalt is able to increase its output price faster than the increase in its input prices
- D) product differentiation because Cobalt is able to increase its output price faster than the increase in its input prices

Answer: <https://biology-forums.com/index.php?topic=267859>

Question 9

In a process-costing system when goods move from department to department, the accounting for such transfers is relatively simple under _____.

- A) standard costing
- B) FIFO costing
- C) weighted-average costing
- D) operations costing

Answer: <https://biology-forums.com/index.php?topic=268332>

Question 10

Under backflush costing approach, the purchase of materials is _____.

- A) credited to the Materials and In-Process Inventory Control account
- B) debited to the Materials and In-Process Inventory Control account
- C) debited to the Materials Inventory Control account
- D) credited to the Materials Inventory Control account

Answer: <https://biology-forums.com/index.php?topic=268603>

Question 11

What is the contribution margin per unit?

- A) \$170
- B) \$220
- C) \$435
- D) \$510

Answer: <https://biology-forums.com/index.php?topic=267681>

Question 12

What are the factors involved in choosing the timing of the feedback in designing accounting-based performance measures?

Answer: <https://biology-forums.com/index.php?topic=268853>

Question 13

What is the flexible-budget amount?

- A) \$134,375.50
- B) \$124,740.00
- C) \$129,937.50
- D) \$133,000.00

Answer: <https://biology-forums.com/index.php?topic=267388>

Question 14

The above interest costs would be considered a(n) _____.

- A) output unit-level cost
- B) facility-sustaining cost
- C) product-sustaining cost
- D) batch-level cost

Answer: <https://biology-forums.com/index.php?topic=268057>

Question 15

Alex plans to add doors to its product line and anticipates that they will average 3 doors per day. Each door takes 10 minutes to install. What is the average waiting time, in minutes, if Alex continues to be the only worker?

- A) 237.0 minutes
- B) 337.0 minutes
- C) 257.0 minutes
- D) 720.0 minutes

Answer: <https://biology-forums.com/index.php?topic=268501>

Question 16

What are the indirect nonmanufacturing variable costs per unit associated with Product DCT121?

- A) \$5
- B) \$21
- C) \$90
- D) \$142

Answer: <https://biology-forums.com/index.php?topic=266660>

Question 17

Costs in the cost pool having the same or a similar cause-and-effect or benefits-receiving relationship with the cost-allocation base can be achieved in adopting _____.

- A) indirect cost pools
- B) homogeneous cost pools
- C) heterogeneous cost pools
- D) direct cost pools

Answer: <https://biology-forums.com/index.php?topic=268047>

Question 18

The single-rate cost-allocation method may base the denominator choice on _____.

- A) master-budget capacity utilization
- B) fixed cost utilization
- C) variable cost utilization
- D) direct-cost utilization

Answer: <https://biology-forums.com/index.php?topic=268094>

Question 19

Which of the following inventory costing methods shown below is most likely to cause undesirable incentives for managers to build up finished goods inventory?

- A) absorption costing
- B) variable costing
- C) throughput costing
- D) direct costing

Answer: <https://biology-forums.com/index.php?topic=267500>

Question 20

What is decentralization and what are its benefits?

Answer: <https://biology-forums.com/index.php?topic=268719>