

Question 1

The tactic of overbooking or overselling the available asset is suitable in any situation where customers are able to cancel orders and the value of the asset drops significantly after a deadline.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=788295>

Question 2

A contract that decreases overall costs but leads to higher lot sizes and thus higher levels of inventory in the supply chain is a

- A) buyback or returns contract.
- B) revenue-sharing contract.
- C) quantity flexibility contract.
- D) quantity discount contract.

Answer: <https://biology-forums.com/index.php?topic=788232>

Question 3

Forecasting methods that assume that the demand forecast is highly correlated with certain factors in the environment (e.g., the state of the economy, interest rates, etc.) to make a forecast are known as

- A) qualitative forecasting methods.
- B) time series forecasting methods.
- C) causal forecasting methods.
- D) simulation forecasting methods.

Answer: <https://biology-forums.com/index.php?topic=787595>

Question 4

Pricing decisions based only on revenue considerations often result in

- A) a decrease in overall profitability.
- B) an increase in overall profitability.
- C) a decrease in overall revenue.
- D) a decrease in supply chain revenue.

Answer: <https://biology-forums.com/index.php?topic=787769>

Question 5

Explain the three macro processes within a supply chain.

Answer: <https://biology-forums.com/index.php?topic=787182>

Question 6

To achieve complete strategic fit, a firm must ensure that all functions in the value chain have diverse strategies that support functional goals.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=787191>

Question 7

Describe the role of revenue management.

Answer: <https://biology-forums.com/index.php?topic=788362>

Question 8

Revenue management is the use of marketing to increase the profit generated from a limited supply of supply chain assets.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=788253>

Question 9

_____ has always worked hard to design products that can be shipped flat to achieve high volume and weight density during transportation. As a result, the company not only lowers its transportation costs, it also reduces emissions and energy use.

- A) Walmart
- B) IKEA
- C) 3M

D) Procter & Gamble

Answer: <https://biology-forums.com/index.php?topic=788418>

Question 10

Periodic review policies require

- A) more safety inventory than continuous review policies for the same level of product availability.
- B) less safety inventory than continuous review policies for the same level of product availability.
- C) the same safety inventory as continuous review policies for the same level of product availability.
- D) no more safety inventory than continuous review policies for the same level of product availability.

Answer: <https://biology-forums.com/index.php?topic=788007>

Question 11

If production technology displays significant economies of scale, many local locations are the most effective.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=787418>

Question 12

In general, traditional brick and mortar retail sales outperform online sales along the dimension of

- A) product variety.
- B) request fulfillment.
- C) time to market for a new product.
- D) order status tracking.

Answer: <https://biology-forums.com/index.php?topic=787394>

Question 13

The intercompany scope of strategic fit is no longer relevant today because the competitive playing field has shifted from company versus company to supply chain versus supply chain.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=787194>

Question 14

The set of business processes required to purchase goods and services is known as

- A) cycle inventory.
- B) safety inventory.
- C) seasonal inventory.
- D) sourcing.

Answer: <https://biology-forums.com/index.php?topic=787296>

Question 15

When performing aggregate planning, the goal of all firms in the supply chain should be to maximize individual firm profits.

Is this T/F?

Answer: <https://biology-forums.com/index.php?topic=787724>

Question 16

The lack of supply chain coordination on various measures of performance has costs associated with it. Which of the following is one of these costs?

- A) Inventory
- B) Reliability
- C) Transportation
- D) Quality

Answer: <https://biology-forums.com/index.php?topic=787822>

Question 17

The two major types of facilities are

- A) distribution sites and storage sites.
- B) production sites and distribution sites.
- C) production sites and storage sites.
- D) retail sites and distribution sites.

Answer: <https://biology-forums.com/index.php?topic=787285>

Question 18

The average inventory in the supply chain due to either production or purchases in lot sizes that are larger than those demanded by the customer is

- A) annual inventory.
- B) distribution inventory.
- C) cycle inventory.
- D) physical inventory.

Answer: <https://biology-forums.com/index.php?topic=787888>

Question 19

Toyota's global complementation strategy

- A) calls for plants to be devoted to the production of vehicles for only the local market.
- B) dictates that parts plants be built to supply all of the needs for each vehicle production plant worldwide.
- C) requires that a single parts plant, for example, for brakes, export brake components to all of its vehicle assembly plants worldwide.
- D) mandates that plants can produce vehicles for export to markets that remain strong when the local market weakens.

Answer: <https://biology-forums.com/index.php?topic=787177>

Question 20

How many months does the regular time output exceed plant capacity in the optimal solution to Scenario 8.2?

- A) 0
- B) 1
- C) 2
- D) 3

Answer: <https://biology-forums.com/index.php?topic=787687>