Question 1

Investing in stocks is guaranteed to make a profit for the buyer.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=296199

Question 2

Which of the following is not associated with a mortgage loan?
A) real property
B) equity
C) collateral
D) unsecured debt
Answer: https://biology-forums.com/index.php?topic=296270

Question 3

When locating the mode, you must arrange the values in descending or ascending order.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=295472

Question 4

The total of all the monthly payments plus the amount of the mortgage is equal to the total cost of interest.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=296264

Question 5

During one year 40 new employees started working at McIntosh Manufacturing Company. At the beginning of the year there are 211 employees in the factory and 50 employees in the office. What is the total number of employees at the end of the year?
A) 261 employees
B) 221 employees
C) 301 employees
D) 90 employees
Answer: https://biology-forums.com/index.php?topic=294781

Question 6

Find the net price of a bicycle that lists for $82.95 if a discount rate of 15% is offered. Round to the nearest cent.
A) $12.44
B) $70.51
C) $12.69
D) $70.76
Answer: https://biology-forums.com/index.php?topic=295523

Question 7

The balance sheet contains these three elements of a business:
A) assets, liabilities, and total sales
B) liabilities, capital, and cost of goods sold
C) assets, liabilities, and owner's equity
D) assets, total sales, and net income
Answer: https://biology-forums.com/index.php?topic=296564

Question 8

A tax is money collected by a government for its own support and for providing services to the populace.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=296508

Question 9

A bank statement contains a listing of all the transactions recorded by the bank during the statement period.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=295147

Question 10

When calculating the ending inventory at cost using the retail method, you multiply the cost ratio by:
A) the net sales for the month
B) the beginning inventory at retail
C) the ending inventory at retail
D) the cost of goods available for sale
Answer: https://biology-forums.com/index.php?topic=296414

Question 11

If a bond sells for less than its face value, it is said to have sold at a:
A) discount
B) loss
C) premium
D) junk bond
Answer: https://biology-forums.com/index.php?topic=296243

Question 12

When comparing the same period of time and interest rate used to compute simple interest, compound interest results in:
A) all of these occur using compound interest
B) increased yield for the investor
C) higher interest charges to the investor
D) an increased maturity date
Answer: https://biology-forums.com/index.php?topic=296115

Question 13

The percent 1.02% written as a decimal would be 0.0102.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=295343

Question 14

IRS form W-4 is:
A) used for income tax preparation
B) used solely for the calculation of federal income taxes
C) used to calculate Social Security and Medicare taxes
D) used to report withheld taxes to the IRS
Answer: https://biology-forums.com/index.php?topic=295840

Question 15

Tammy weighs 165 pounds and wants to lose 25% of her body weight. Her goal is to lose 50 pounds.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=295387

Question 16

The March 1 unpaid balance in an account was $229. On March 5, a payment of $80 was made. The interest rate per month was 1.7% per month of the average daily balance. Find the new balance at the end of March.
A) $151.63
B) $151.71
C) $150.70
D) $176.08
Answer: https://biology-forums.com/index.php?topic=296057

Question 17

To find the new amount directly in percent problems:
A) for decreases: multiply (100% - rate of increase) × base
B) for increases: multiply (100% + rate of increase) × base
C) all of these are correct
D) new amount = rate of new amount x original amount
Answer: https://biology-forums.com/index.php?topic=295396

Question 18

A contingent annuity:
A) provides only monthly payments
B) will pay for a maximum of 30 years
C) does not have a fixed number of payments
D) has a fixed amount of payments
Answer: https://biology-forums.com/index.php?topic=296156

Question 19

A list of numerical information grouped in some meaningful form is called a:
A) table
B) statistic
C) graph
D) range
Answer: https://biology-forums.com/index.php?topic=295440

Question 20

The first step in solving the equation 2B - 5 = 3 is to isolate 2B.
A) True
B) False
Answer: https://biology-forums.com/index.php?topic=295277