

Question 1

An injunction is an equitable doctrine that permits the court to rewrite a contract to express the parties' true intentions.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844287>

Question 2

In a sale or return contract, the buyer has the option of returning all the goods to the seller.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844408>

Question 3

Section 5 of the Federal Trade Commission (FTC) Act gives FTC the authority to bring an administrative proceeding to attack a deceptive or unfair practice.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845634>

Question 4

Writ of garnishment is an order of the court that enables a government officer to seize property of the breaching party and sell it at auction to satisfy a judgment.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844282>

Question 5

Treasury shares cannot be issued by the corporation.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845213>

Question 6

The battle of the forms takes place between a merchant and a nonmerchant.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844366>

Question 7

Negotiable instruments are used as a substitute for money.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844573>

Question 8

In a sale on approval, the risk of loss and title to the goods remain with seller until the buyer's acceptance.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844410>

Question 9

Natural monopolies are found to violate Section 2 of the Sherman Act.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845710>

Question 10

Which of the following makes negotiable instruments transferable to a third party?

- A) an insurance
- B) an indorsement
- C) a bill of exchange
- D) a trade acceptance

Answer: <https://biology-forums.com/index.php?topic=1844569>

Question 11

Jason orders one hundred remote-controlled toy cars from RyBy Toys. In the contract, it is stipulated that RyBy Toys will transport the toy cars via

FlyByNight, a national carrier service. RyBy Toys makes the arrangements and hands over the toys to FlyByNight without the remote-controllers. What was the nature of the contract between Jason and RyBy Toys?

- A) lease contract
- B) destination contract
- C) option contract
- D) shipment contract

Answer: <https://biology-forums.com/index.php?topic=1844377>

Question 12

Indoor air pollution is primarily caused by toxic fumes from industrial plants located in cities.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845660>

Question 13

Ratification of a contract is a situation in which a principal accepts an agent's unauthorized contract.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844969>

Question 14

Which of the following is the special court that hears and decides business cases in Delaware?

- A) court of chancery
- B) Delaware supreme court
- C) superior court of Delaware
- D) court of common pleas

Answer: <https://biology-forums.com/index.php?topic=1845248>

Question 15

Illusory promises require both parties to perform their contractual obligations.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1844081>

Question 16

An employer pays higher wages to Shelly who has worked with the company for six years than Samuel, who holds a similar position to Shelly and performs the same functions as her and has worked with the company for only five and a half years. Which of the following is true of this case?

- A) The employer has violated the Fair Employment Practices Act.
- B) The employer is liable for disparaged-treatment discrimination.
- C) The employer is liable for disparaged-impact discrimination.
- D) The employer may not have violated the Equal Pay Act.

Answer: <https://biology-forums.com/index.php?topic=1845101>

Question 17

Which of the following is a default?

- A) repaying a debt before it is due
- B) bankruptcy of the debtor
- C) increase of rate of interest by the creditor midway through debt repayment
- D) theft of the collateral

Answer: <https://biology-forums.com/index.php?topic=1844833>

Question 18

The Federal Trade Commission (FTC) holder in due course (HDC) rule applies when a buyer _____.

- A) signs a sales contract that includes a check
- B) signs a sales contract that includes a promissory note
- C) signs an installment sales contract that does not contain a waiver of defenses clause
- D) arranges financing with a third-party lender

Answer: <https://biology-forums.com/index.php?topic=1844673>

Question 19

A franchisor deals with the franchisee as an independent contractor.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845430>

Question 20

Unless otherwise stated, the franchisor is liable for the torts of its franchisee.

[b][True or False][b]

Answer: <https://biology-forums.com/index.php?topic=1845434>

BIOLOGY-FORUMS.COM