

Question 1

Companies strive toward quality improvements for attaining economies of scale.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1870818>

Question 2

Explain why governments impose restrictions on free trade.

Answer: <https://biology-forums.com/index.php?topic=1869901>

Question 3

Briefly explain each of the three main methods companies use to manage political risk.

Answer: <https://biology-forums.com/index.php?topic=1869890>

Question 4

Describe some of the cultural challenges of doing business with countries of Central and Eastern Europe. How do these challenges compare with the challenges of doing business with ASEAN countries?

Answer: <https://biology-forums.com/index.php?topic=1870783>

Question 5

Social status is determined by family heritage, income, and occupation.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1869869>

Question 6

What is privatization? What role does it play in economic transition?

Answer: <https://biology-forums.com/index.php?topic=1869886>

Question 7

Inflation is a result of the supply and demand for a currency.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1870790>

Question 8

Describe any three management issues involved in foreign direct investment decisions.

Answer: <https://biology-forums.com/index.php?topic=1869908>

Question 9

_____ is an effective alternative to traditional distribution channels for firms that sell digitized products.

A) Dual licensing

B) Electronic distribution

C) Visual merchandising

D) Digital switchover

Answer: <https://biology-forums.com/index.php?topic=1869855>

Question 10

Describe the process of how the documentary collection procedure works using an example.

Answer: <https://biology-forums.com/index.php?topic=1870810>

Question 11

Religion is confined to national political boundaries.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1869871>

Question 12

Briefly describe the strategy formulation process of international organizations.

Answer: <https://biology-forums.com/index.php?topic=1870801>

Question 13

Explain the different ways in which products can be differentiated, providing an example of each.

Answer: <https://biology-forums.com/index.php?topic=1870803>

Question 14

An exchange rate of 117.87/\$ indicates _____.

- A) that 117.87 yen buys one dollar
- B) that 117.87 dollars buys one yen
- C) a direct quote on the dollar
- D) an indirect quote on the yen

While designating an exchange rate, the numerator indicates the _____.

- A) base currency
- B) transaction currency
- C) quoted currency
- D) cross currency

While designating an exchange rate, the _____ is always the denominator.

- A) counter currency
- B) base currency
- C) cross currency
- D) quoted currency

The exchange rate between the euro (€) and the dollar is 0.8461/\$. Which of the following is the correct direct quote on the dollar?

- A) \$2.20/
- B) \$1.1819/
- C) \$5.50/
- D) \$0.8461/

Answer: <https://biology-forums.com/index.php?topic=1870786>

Question 15

Describe the four key approaches to corporate strategy, providing an example of each.

Answer: <https://biology-forums.com/index.php?topic=1870804>

Question 16

Trade barriers and specialized knowledge are examples of market imperfections.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1869906>

Question 17

Discuss the challenges involved in forecasting exchange rates.

Answer: <https://biology-forums.com/index.php?topic=1870797>

Question 18

Describe the role of special government agencies in promoting exports and imports.

Answer: <https://biology-forums.com/index.php?topic=1869897>

Question 19

Discuss why a host country might promote or restrict foreign direct investment.

Answer: <https://biology-forums.com/index.php?topic=1869911>

Question 20

Critics of globalization argue that it eliminates jobs in developing nations.

[b][True or False?][b]

Answer: <https://biology-forums.com/index.php?topic=1869862>