

### Question 1

In formulating a strategy for addressing a crisis, as long as a firm has strong brand reputation it need not consider its exposure to liability or response to stakeholders and the public.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1902448>

### Question 2

A copyright must be filed with the government to be considered valid.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1902830>

### Question 3

The biggest advantage of the euro system was that the ECSB could control monetary policy, while the member states controlled their own fiscal policies.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1903058>

### Question 4

\_\_\_\_\_ specifies the length of a patent and defines the limitations on filing lawsuits.

- a) Customary law
- b) Case law
- c) Statutory law
- d) Regulatory law

Answer: <https://biology-forums.com/index.php?topic=1903004>

### Question 5

How can the news media help in bringing notice to nonmarket issues?

Answer: <https://biology-forums.com/index.php?topic=1902366>

### Question 6

Which of the following is applicable to agenda-setting in nonmarket strategies?

- a) It focuses first on recruiting the agenda setter and then on building support for the alternative on the agenda.
- b) It is suitable for a relatively open legislative process that does not require vote recruiting.
- c) It focuses first on building support for the alternative on the agenda and then on recruiting an agenda setter.
- d) It is most effective in interest group politics.

Answer: <https://biology-forums.com/index.php?topic=1902559>

### Question 7

A(n) \_\_\_\_\_ results when costs are decreasing in the scale of output or in the scope of the set of goods a firm produces.

- a) moral hazard
- b) asymmetric information
- c) pecuniary externality
- d) natural monopoly

Answer: <https://biology-forums.com/index.php?topic=1902696>

### Question 8

Discuss the various aspects of the Trade-Related Aspects of Intellectual Property Rights (TRIPS).

Answer: <https://biology-forums.com/index.php?topic=1903522>

### Question 9

Firms need to develop contingent strategies as nonmarket competition on an issue is limited to a single institutional arena.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1902545>

### Question 10

Bribery involves transactions costs because both parties must conceal the payments and take measures to justify the selection.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1903823>

### Question 11

Which of the following statements is true of private politics?

- a) It is not motivated by self-interest or broader concerns.
- b) It implements strategies to apply legislation through government action.
- c) It implements strategies to affect the public sentiment.
- d) It is independent of public support.

Answer: <https://biology-forums.com/index.php?topic=1902396>

### Question 12

Aggregate benefits and per capita benefits are indicators of the demand for nonmarket action.

[b] True or False? [b]

Answer: <https://biology-forums.com/index.php?topic=1902484>

### Question 13

Write a short note on antitrust laws.

Answer: <https://biology-forums.com/index.php?topic=1902664>

### Question 14

Even if the interests of a firm and the government officeholder are aligned, lobbying will be ineffective when the information provided is soft and not backed by conclusive data.

[b] True or False? [b]

Answer: <https://biology-forums.com/index.php?topic=1902572>

### Question 15

Utilitarianism \_\_\_\_\_ only when societal consequences are aligned with private consequences.

- a) enters into conflict with self-interest
- b) coincides with altruism
- c) coincides with self-interest
- d) coincides with fundamentalism

Answer: <https://biology-forums.com/index.php?topic=1903638>

### Question 16

The Uruguay Round negotiators reached a new Government Procurement Agreement (GPA), which is a \_\_\_\_\_ agreement among 39 WTO members.

- a) bilateral
- b) unilateral
- c) plurilateral
- d) multilateral

Answer: <https://biology-forums.com/index.php?topic=1903512>

### Question 17

Which of the following is not applicable to a consent decree?

- a) involves judicial determination
- b) binds only consenting parties
- c) may remain in effect indefinitely
- d) does not set a precedent for other cases

Answer: <https://biology-forums.com/index.php?topic=1902652>

### Question 18

Which of the following is true about the cost of protectionism?

- a) Organized consumer groups have been largely active in cases involving protection of domestic industries.
- b) Ultimately, the cost of protectionism is borne by producers.
- c) The cost of protectionism is ultimately borne by consumers.
- d) Individual consumers are fairly likely to act politically on trade protection issues.

Answer: <https://biology-forums.com/index.php?topic=1903518>

### Question 19

As social policy, antitrust laws are\_\_\_\_\_.

- a) concerned with the structure of markets
- b) focused on protecting competition and by doing so to benefit consumers
- c) concerned with concentrations of economic power and the potential for abuse inherent in that concentration
- d) concerned with the conduct of market participants

Answer: <https://biology-forums.com/index.php?topic=1902646>

## **Question 20**

Moral suasion cannot change the preferences of participants.

[b]True or False?[/b]

Answer: <https://biology-forums.com/index.php?topic=1903718>