

Question 1

The first step in a risk-based audit approach is to

- evaluate the control procedures.
- determine the threats facing the AIS.
- identify the control procedures that should be in place.
- evaluate weaknesses to determine their effect on the audit procedures.

Answer: <https://biology-forums.com/index.php?topic=1914898>

Question 2

Whitewater Rapids provides canoes to tourists eager to ride Whitewater River's rapids. Management has determined that there is one chance in a thousand of a customer being injured or killed. Settlement of resulting lawsuits has an average cost of \$850,000. Insurance with a \$100,000 deductible is available. It covers the costs of lawsuits, unless there is evidence of criminal negligence. What is the impact of this risk without insurance?

- \$10
- \$850
- \$100,000
- \$850,000

Answer: <https://biology-forums.com/index.php?topic=1914764>

Question 3

The creation of a digital signature is a two-step process.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1914867>

Question 4

Identify the question that is not an important consideration in procedures and controls design.

- Are customer data stored in alphabetical order in a master file?
- Are payments made only to legitimate vendors?
- Are data processed and stored accurately?
- Can the system be modified without affecting system availability?

Answer: <https://biology-forums.com/index.php?topic=1915317>

Question 5

Which activity below is not performed by Human Resources management (HRM)?

- Product design.
- Training.
- Job assignment.
- Recruitment and hiring.

Answer: <https://biology-forums.com/index.php?topic=1915034>

Question 6

Digital assets will affect the REA models of the revenue and expenditure cycles.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1915176>

Question 7

Who is responsible for maintaining existing computer programs?

- Management.
- System programmers.
- Systems analysts.
- Accountants.

Answer: <https://biology-forums.com/index.php?topic=1915206>

Question 8

When properly deployed, accounting information systems can provide firms with a competitive advantage.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1914506>

Question 9

Many systems development projects requirements do not change because users often have a good understanding of all the things they want the software to do.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1915300>

Question 10

Under CAN-SPAM legislation, an organization that receives an opt-out request from an individual has _____ days to implement steps to ensure they do not send out any additional unsolicited e-mail to the individual again.

- 2
- 5
- 7
- 10

Answer: <https://biology-forums.com/index.php?topic=1914854>

Question 11

Timely detection of problems is not enough to protect organizations' information resources.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1914827>

Question 12

Discuss the reasons for the rapid increase of computer fraud.

Answer: <https://biology-forums.com/index.php?topic=1914657>

Question 13

A credit sale should always be denied if it exceeds the customer's credit limit.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1914948>

Question 14

Terrell and Monique Anderson run an antique store in their hometown of Dayton, Ohio. To find items to sell in their shop, they travel around the United States and Europe buying unique artifacts. Within an hour of making a purchase, they use their smartphone to take a picture of the item and post a short tweet about the item on Twitter. Then, they ship the item back to Dayton for sale in their shop. Which symbol should be used to represent Twitter in a context diagram of this process?

-
-
-
-

Answer: <https://biology-forums.com/index.php?topic=1914552>

Question 15

Asset misappropriation is _____ likely than fraudulent financial reporting. The amounts involved in asset misappropriation are much _____ than fraudulent financial reporting.

- less; more
- less; less
- more; less
- more; more

Answer: <https://biology-forums.com/index.php?topic=1914640>

Question 16

The more information a company provides vendors in its request for proposal, the better the chances of receiving a system that meets the organization's requirements. Which of the below statements identifies why errors may decrease?

- All responses are in the same format and based on the same information.

- Both parties possess the same expectations and pertinent information is captured in writing.
- The chances of overlooking important factors are reduced.
- The same information is provided to all vendors.

Answer: <https://biology-forums.com/index.php?topic=1915255>

Question 17

In which transaction cycle would information for paying dividends be most likely to pass between internal and external accounting information systems?

- the revenue cycle
- the expenditure cycle
- the human resources / payroll cycle
- the financing cycle

Answer: <https://biology-forums.com/index.php?topic=1914487>

Question 18

Which of the following is not a key method of monitoring performance?

- Performing internal control evaluation.
- Implementing a benefit incentive plan.
- Implementing effective supervision.
- Implementing a whistleblower hotline.

Answer: <https://biology-forums.com/index.php?topic=1914779>

Question 19

A Deloitte & Touche survey found that most chief information officers do not expect to replace their current systems with commercially available packages.

- true
- false

Answer: <https://biology-forums.com/index.php?topic=1915262>

Question 20

Why does COBIT5 DSS-05.06 stress the importance of restricting physical access to network printers?

- because hackers can use them to print out sensitive information
- because hackers often hide inside large network printers until night
- because document images are often stored on network printers
- because network printers are easier to hack into than computers

Answer: <https://biology-forums.com/index.php?topic=1914821>